



## PUBLIC NOTICE

# LOAN OF R1.0 BILLION FROM NEDBANK LONG TERM FINANCE FOR CAPITAL EXPENDITURE

The information required in terms of section 46 (3) (a) (i) of the Municipal Finance Management Act (56 of 2003), is as follows:

- (a) Particulars of the loan** : The raising of the long term loan of R1.0 billion from Nedbank repayable in six monthly installments over a period of fifteen years to finance capital expenditure projects at an indicative fixed interest rate of 10.11% NACS.
- (b) Amount of loan** : R 1.0 billion
- (c) Purpose of loan** : To finance capital expenditure as set out in the approved Medium Term Revenue and Expenditure framework.
- (d) Security** : Not applicable

Interested members of the local community may inspect the draft loan agreement at City Hall, Dr Pixley kaSeme (West) street, Durban during office hours. Written comments or representations in writing may be submitted to the Municipal Manager, City Hall, Dr Pixley kaSeme (West) Street, Durban on or before **23 March 2018**. If any person cannot write he/she may, during office hours, contact Ms Nomusa Kweyama on (031) 311 1625, who will assist with the recording of the comments or representations.

Mr S. C. Nzuzo  
Municipal Manager  
01 March 2018





## **UKUBOLEKWA KUKA-R1.0 BILLION KWA NEDBANK WOKUKHOKHELA IMISEBENZI EMIKHULU YENTUTHUKO**

Iminingwane edingekayo ngokwesigaba 46 (3) (a) (i) somthetho i-Municipal Finance Management Act (uMthetho 56 ka 2003), imi kanje:

**(a) Iminingwane yemali ebolekwayo:**

Isamba sika-R1.0 billion wamarandi esibolekwe kwa Nedbank esizokhokhwa ngamancozuncozu akhokhwa njalo emva kwezinyanga eziyisithupha isikhathi esiyiminyaka eyishumi nanhlanu, sekuhlangene nenzalo enqunyiwe eyi-10.11% NACS, ngenjongo yokuba kukhokhelwe imisebenzi emikhulu yentuthuko.

**(b) Isamba esibolekwayo : R1.0 billion**

**(c) Injongo yokuboleka le mali:**

Ukukhokhela imisebenzi emikhulu yentuthuko ehlinzekelwe kulwabiwomali.

**(d) Isibambiso:** Asidingeki

Umphekathi ofisa ukubona isivumelwano esihlongozwayo semibandela yale malimboleko bangasibona eCity Hall, Dr Pixley kaSeme (West) Street, eThekwini ngezikhathi eziwayelekile zokusebenza. Abafisa ukubeka imibono mayelana nalolu daba kumele bayibhale phansi bayithumele ku-Municipal Manager, City Hall, Dr Pixley kaSeme (West) Street, Durban engakadluli umhlaka 23 March 2018. Uma kukhona ofisa ukubeka umbono kodwa engakwazi ukubhala, kumele axhumane no-Nomusa Kweyama, ngezikhathi zokusebenza, kule nombolo yocingo: (031) 311 1625, oyombhalela lokho afisa ukukusho.

Mr S. C. Nzuzwa  
IMenenja kaMasipala  
01 March 2018

