

Welcome address at the Global Business Roundtable by Cllr Sqi Shezi

Programme Director,

Mr Siphon Mseleku – Convener,

Ms Sindi Simelani,

Pastor Bhekimpi Mchunu,

Dr Basil Tryron,

Honoured Guests,

Ladies and Gentlemen,

Sanibonani,

We would like to take this opportunity on behalf of the people of eThekweni - the City of Durban and welcome you. Thank you for considering our city to launch this important networking platform for our people.

The launch of the Global Business Roundtable which is one of the important discussion forum, networking platform for people in business and various intellectual professionals to support and pray for their businesses and professions.

I would like to congratulate the Municipality which recently completed its first year under the leadership of Mayor Zandile Gumede, who at the beginning of her term in office made clear promises of investing people's power through local government and has vowed to continue with fulfilling all her manifesto commitments.

After a bad first quarter, we are pleased to know that South Africa has recently moved out of a technical recession, which meant that there was a decline in our economic activity and that the economy was performing below potential. The second quarter GDP data has shown a technical recession growth of 2.5% in the second quarter.

Programme Director,

I would like to encourage you to continue to have such gathering aimed at empowering our people. We thank you for inviting us and wish you a successful launch. On behalf of the Mayor – you are all welcomed.